

Stabilization Reserve Trust
Employer Contributions and Investment Income/(Loss) Allocation
For the Fiscal Year Ended June 30, 2025

These balances are not to be reported as Pension Assets.

Prior to July 1, 2018, employers that elected the Hybrid Retirement Plan with Cost Controls (Hybrid) paid a statutory contribution rate of 4% of salary for each employee in TCRS. The contributions greater than the Actuarially Determined Contribution (ADC) rate were placed in a “stabilization reserve” account within the pension trust and the excess contributions are considered pension assets that directly offset the net pension liability.

Effective July 1, 2018, contributions greater than the ADC are placed in a Stabilization Reserve Trust SRT account separate from the TCRS Pension Trust.

In accordance with the Governmental Accounting Standards Board (GASB) Implementation Guide No. 2017-1, Implementation Guidance Update-2017, Questions 4.4-4.11, these amounts in the separate SRT cannot be included in pension plan assets and used to offset the net pension liability of the government. Instead, they should be reported as restricted assets of the employer. Please follow applicable GASB guidance for reporting these amounts.

Amounts deposited to the “stabilization reserve” prior to July 1, 2018 will still be reflected as plan assets. The amounts disclosed in this schedule reflect balances held for each entity in the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust at June 30, 2025. The amounts reflected in the Stabilization Reserve Trust can only be moved to the entity’s TCRS pension trust at the direction of the entity (employer) with the approval of the Board of Trustees of the Pension Stabilization Reserve Trusts.

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2025

Employer Code	Employer Name	Beginning Employer Asset Balance	Employer Contributions	Investment Income/(Loss) Allocation	Total Employer Asset Balance
30041	STATE EMPLOYEE HYBRID PLAN WITH COST CONTROLS	\$ 129,003,351.56	\$ 20,119,242.24	\$ 14,236,377.56	\$ 163,358,971.36
70001	NORTHEAST STATE TECH	594,865.12	108,947.53	66,554.00	770,366.65
70002	PELLISSIPPI STATE TECH COMMUNITY COLL	1,116,135.60	155,505.84	122,367.64	1,394,009.08
70004	NASHVILLE STATE COMMUNITY COLLEGE	841,757.96	111,493.07	91,989.75	1,045,240.78
70005	TN COLLEGE OF APPLIED TECH ATHENS	80,285.64	10,683.44	8,776.38	99,745.46
70006	TENN TECH CENTER AT CHATTANOOGA	132,822.90	20,184.67	14,648.10	167,655.67
70007	TN COLLEGE OF APPLIED TECH COVINGTON	66,661.79	-	6,832.50	73,494.29
70008	TN COLLEGE OF APPLIED TECH CUMBERLAND	127,132.75	21,254.75	14,119.72	162,507.22
70009	TN COLLEGE OF APPLIED TECH CRUMP	122,823.67	18,334.52	13,528.41	154,686.60
70010	TN COLLEGE OF APPLIED TECH DICKSON	205,862.79	38,437.52	23,069.74	267,370.05
70011	TN COLLEGE OF APPLIED TECH ELIZABETHTON	164,451.31	34,725.52	18,635.03	217,811.86
70012	TN COLLEGE OF APPLIED TECH HARRIMAN	66,936.85	12,770.19	7,515.14	87,222.18
70013	TN COLLEGE OF APPLIED TECH HARTSVILLE	127,412.43	19,243.59	14,045.32	160,701.34
70014	TN COLLEGE OF APPLIED TECH HOHENWALD	135,507.73	20,807.97	14,955.23	171,270.93
70015	TN COLLEGE OF APPLIED TECH JACKSBORO	83,874.78	15,308.65	9,381.28	108,564.71
70016	TN COLLEGE OF APPLIED TECH JACKSON	190,246.47	54,668.58	22,300.94	267,215.99
70017	TN COLLEGE OF APPLIED TECH KNOXVILLE	200,760.62	46,112.87	22,940.13	269,813.62
70018	TN COLLEGE OF APPLIED TECH LIVINGSTON	158,749.89	26,155.25	17,611.46	202,516.60
70019	TN COLLEGE OF APPLIED TECH MCKENZIE	47,107.06	1,304.93	4,895.12	53,307.11
70020	TN COLLEGE OF APPLIED TECH MCMINNVILLE	115,113.49	17,382.77	12,689.39	145,185.65
70021	TN COLLEGE OF APPLIED TECH MEMPHIS	315,699.84	52,095.49	35,027.42	402,822.75
70022	TN COLLEGE OF APPLIED TECH MORRISTOWN	211,040.81	30,081.37	23,172.23	264,294.41
70023	TN COLLEGE OF APPLIED TECH MURFREESBORO	278,817.36	36,689.77	30,457.65	345,964.78
70024	TN COLLEGE OF APPLIED TECH NASHVILLE	243,329.29	39,086.42	26,943.13	309,358.84
70025	TENNESSEE COLLEGE OF APPLIED TECHNOLOGY NORTHWEST	167,714.26	46,960.73	19,596.49	234,271.48
70026	TN COLLEGE OF APPLIED TECH ONEIDA	69,208.76	15,562.87	7,891.11	92,662.74
70027	TN COLLEGE OF APPLIED TECH HENRY/CARROLL	95,171.58	19,047.11	10,730.73	124,949.42
70028	TN COLLEGE OF APPLIED TECH PULASKI	137,787.99	21,924.50	15,246.16	174,958.65
70029	TN COLLEGE OF APPLIED TECH RIPLEY	77,221.61	-	7,914.83	85,136.44
70030	TN COLLEGE OF APPLIED TECH SHELBYVILLE	158,567.73	20,178.38	17,286.49	196,032.60
70031	TENN TECH CENTER AT WHITEVILLE	50,190.75	-	5,144.30	55,335.05
70699	CLEVELAND ST COMM COLLEGE	449,909.30	58,985.11	49,136.31	558,030.72
71699	MOTLOW ST COMM COLLEGE	934,785.50	121,563.68	102,040.70	1,158,389.88
71799	TENN FOREIGN LANGUAGE INSTITUTE	-	-	-	-
71979	BOARD OF REGENTS	567,442.81	88,491.68	62,695.04	718,629.53
71999	TENNESSEE STATE UNIV	2,276,615.55	326,443.06	250,071.16	2,853,129.77
72399	DYERSBURG ST COMM COLLEGE	438,890.10	73,256.63	48,738.27	560,885.00
73299	WALTERS STATE COMMUNITY COLLEGE	857,408.16	116,076.60	93,828.70	1,067,313.46
73399	CHATT ST COMM COLLEGE	893,536.05	131,699.35	98,332.26	1,123,567.66
74791	UNIVERSITY OF TENNESSEE	25,947,919.45	4,490,601.03	2,889,664.85	33,328,185.33
75799	JACKSON STATE COMMUNITY COLLEGE	414,439.24	59,893.43	45,547.35	519,880.02
76099	COLUMBIA STATE COMM COLLEGE	482,589.47	84,067.44	53,771.26	620,428.17
76399	AUSTIN PEAY ST UNIV	2,249,412.97	373,619.80	249,700.72	2,872,733.49

Stabilization Reserve Trust
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As of the Fiscal Year Ended June 30, 2025

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
77199	TENNESSEE TECH UNIV	2,205,998.57	380,798.61	245,618.86	2,832,416.04
77399	ROANE STATE COMM COLLEGE	718,005.76	122,093.53	79,849.01	919,948.30
77599	MIDDLE TN ST UNIV	3,374,334.50	545,295.34	373,797.53	4,293,427.37
77989	SOUTHWEST TN COMMUNITY COLLEGE	1,107,688.23	135,415.31	120,472.23	1,363,575.77
77999	UNIVERSITY OF MEMPHIS	4,817,403.58	638,198.72	526,465.99	5,982,068.29
78399	VOLUNTEER STATE COMM COLLEGE	1,108,792.01	147,126.96	121,185.55	1,377,104.52
79099	EAST TENNESSEE STATE UNIVERSITY	4,719,054.96	738,603.91	521,531.27	5,979,190.14
80063	OAK RIDGE BOARD OF EDUCATION HYBRID WITH CONTROLS	447,733.84	75,613.95	49,477.22	572,825.01
80164	MONTGOMERY COUNTY HYBRID W/COST CONTROLS	2,422,038.16	517,161.93	273,158.49	3,212,358.58
80165	CLARKSVILLE MONTGOMERY CO SCHOOLS HYBRID WITH COST CONTROLS	2,433,935.08	546,511.17	275,866.17	3,256,312.42
80446	KINGSPORT HYBRID W/CC PUBLIC SAFETY	141,038.95	108,993.13	19,925.32	269,957.40
80452	KINGSPORT CITY SCHOOLS HYB W/CC	116,334.24	94,168.10	16,652.53	227,154.87
80757	ROANE COUNTY GOVERNMENT HYBRID WITH COST CONTROLS	769,752.93	126,965.87	84,907.79	981,626.59
80773	ROANE COUNTY BOARD OF EDUCATION-HYBRID WITH COST CONTROLS	252,214.61	44,894.09	27,988.37	325,097.07
80774	ROANE COUNTY BOARD OF ED CAFETERIA-HYBRID WITH CONTROLS	6,390.30	1,876.30	746.78	9,013.38
81332	BARTLETT BD OF EDUCATION HYBRID W/CC	465,947.73	82,553.60	51,686.82	600,188.15
81333	ARLINGTON COMMUNITY SCHOOLS HYBRID WITH COST CONTROLS	235,271.21	23,560.54	25,174.86	284,006.61
81334	GERMANTOWN SCHOOLS HYBRID W/CC	349,878.33	54,453.31	38,427.48	442,759.12
81910	GATLINBURG HYBRID W/COST CONTROLS	735,192.92	78,905.31	78,937.37	893,035.60
81930	TULLAHOMA BOARD OF EDUCATION HYBRID W CC	301,285.60	48,485.09	33,171.74	382,942.43
81939	JOHNSON CITY ENERGY AUTH DBA BRIGHTRIDGE HYBRID W/CC	279,466.49	127,180.18	34,957.90	441,604.57
81943	CITY OF GALLATIN HYBRID W/CC	1,773,819.21	342,808.88	198,220.76	2,314,848.85
81946	BRENTWOOD CITY OF HYBRID WITH CC	248,902.15	89,628.94	29,930.10	368,461.19
81948	COOKEVILLE CITY OF - HYBRID W/CC - GENERAL	380,862.42	141,562.45	46,023.06	568,447.93
81982	KNOX COUNTY BOE - HYBRID WITH CC	489,680.33	464,283.65	73,554.59	1,027,518.57
81986	KINGSPORT CITY OF HYBRID WITH COST CONTROLS	277,716.30	211,746.42	39,088.25	528,550.97
81988	JOHNSON CITY CITY OF - HYBRID W/COST CONTROLS	370,918.27	437,792.64	60,102.86	868,813.77
81995	CLEVELAND UTILITIES AUTHORITY -HYBRID WITH CC	2,531.63	18,869.41	1,219.39	22,620.43
82002	CROSSVILLE CITY OF - HYBRID W/COST CONTROLS	-	57,290.00	2,918.96	60,208.96
82004	MCMINNVILLE - HYBRID WITH COST CONTROLS	-	5,716.72	291.27	6,007.99
83134	LEBANON HYBRID WITH COST CONTROLS, CITY OF	1,804,648.88	416,899.51	205,137.30	2,426,685.69
83617	JEFFERSON COUNTY HYBRID W/CC	597,944.67	126,435.73	67,373.30	791,753.70
83618	JEFFERSON CO ED DEPT HYBRID W/CC	210,040.76	57,747.99	24,345.71	292,134.46
83621	JEFFERSON CO NURSING HOME HYBRID W/CC	333,021.69	49,303.49	36,447.38	418,772.56
84001	COFFEE COUNTY BOARD ED, HYBRID WITH COST CONTROLS	195,868.48	29,684.72	21,471.71	247,024.91
85016	BRADLEY CO BOARD OF ED HYBRID W CC	227,123.11	67,600.69	26,588.44	321,312.24
85018	BRADLEY CO BD OF ED FOOD SERVICE HYBRID W/ CC	-	-	-	-
87114	BRADLEY COUNTY HYBRID WITH COST CONTROLS	1,370,132.71	226,030.66	151,134.67	1,747,298.04
87116	BRADLEY CO PIKE AND ROAD HYBRID W CC	88,760.29	20,536.62	10,091.14	119,388.05
87307	HAMILTON COUNTY HYBRID WITH COST CONTOLS	3,954,151.28	776,282.75	442,485.08	5,172,919.11
87308	HAMILTON COUNTY BOARD OF EDUCATION-HYBRID WITH COST CONTROLS	2,055,530.36	413,658.33	230,537.30	2,699,725.99
87309	CHATTANOOGA GIRLS LEADERSHIP-HYBRID W/ CONTROLS	42,301.05	5,566.33	4,594.14	52,461.52
87311	IVY LEADERSHIP ACADEMY-HYBRID WITH COST CONTROLS	49,315.39	10,402.00	5,555.29	65,272.68

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87312	CHATT CHARTER SCHOOL OF EXCELLENCE-HB W/ C ELEMENTARY	47,595.62	8,095.87	5,262.55	60,954.04
87314	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE HYBRID W/ C - MIDDLE	12,962.73	898.42	1,366.70	15,227.85
87316	CHATTANOOGA PREPARATORY SCHOOL-HYBRID W/ CONTROLS	82,049.47	33,795.57	10,082.85	125,927.89
87321	MONTESSORI ELEM @ HIGHLAND PK -HYBRID W/CC	12,409.15	11,560.89	1,853.54	25,823.58
87332	IVY ACADEMY'S SKILLERN ELE-HYBRID W/CC	6,867.56	4,880.92	948.50	12,696.98
87333	CHATT CHARTER SCHOOL OF EXCELLENCE- FEDERAL -HB W/CC HIGH	770.68	1,472.68	153.57	2,396.93
87357	HAWKINS COUNTY BOARD OF EDUCATION, HYBRID WITH COST CONTROLS	241,386.06	47,921.49	27,039.18	316,346.73
87402	CHATTACADEMY COMMUNITY SCHOOL	-	4,142.71	211.07	4,353.78
87554	ELIZABETHTON-HYBRID WITH COST CONTROLS	484,060.07	104,023.95	54,626.42	642,710.44
87555	ELIZABETHTON UTILITY-ELECTRIC- HYBRID WITH COST CONTROLS	125,684.63	21,586.38	13,907.26	161,178.27
87556	ELIZABETHTON MUNICIPAL AIRPORT HYBRID W COST CONTROLS	5,057.89	-	515.41	5,573.30
87572	JOHNSON COUNTY HYBRID W/ CC	233,333.71	36,889.86	25,656.57	295,880.14
87873	JOHNSON CITY SCHOOLS - HYBRID W/CC	101,543.22	113,684.47	16,139.68	231,367.37
87981	EMERALD CHARTER SCHOOL	31,662.42	16,074.29	4,045.43	51,782.14
87982	KNOXVILLE PREPARATORY SCHOOL	2,014.80	11,756.71	804.32	14,575.83
88862	COLLIERVILLE SCHOOLS HYBRID W/CC	645,638.98	100,924.13	70,933.58	817,496.69
90001	TEACHER – HYBRID	-	-	-	-
90601	ASD/TCC - LEAD CHARTER SCHOOLS	286,110.47	22,670.63	30,251.74	339,032.84
90602	ASD-GESTALT CHARTER SCHOOLS	-	-	-	-
90603	ACHIEVEMENT SCHOOL DISTRICT-TEACHERS OF DISTRICT	-	-	-	-
90604	JOURNEY COMMUNITY SCHOOLS	493,124.14	24,226.21	51,385.19	568,735.54
90605	CAPSTONE EDUCATION	636,890.29	60,301.27	67,841.44	765,033.00
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	147,042.39	-	14,954.96	161,997.35
90607	ASD-GRAD ACADEMY	-	-	-	-
90608	FRAYSER COMMUNITY SCHOOLS	427,746.80	11,378.76	44,082.66	483,208.22
90609	FREEDOM PREPARATORY SCHOOLS - TEACHERS	234,251.41	-	23,824.56	258,075.97
90610	ASD-IOTA COMMUNITY SCHOOLS	343,662.54	18,577.51	35,896.93	398,136.98
90611	PROMISE ACADEMY	146,909.11	12,123.65	15,557.92	174,590.68
90612	ASD-PATHWAYS IN EDUCATION	65,317.02	-	6,643.07	71,960.09
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	287,087.01	-	29,198.20	316,285.21
90614	ASD-YES PREP PUBLIC SCHOOLS	-	-	-	-
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	129,857.35	22,960.82	14,374.76	167,192.93
90616	ACHIEVEMENT SCHOOL DISTRICT-TEACHERS OF MANAGED SCHOOLS	-	-	-	-
90617	BLUFF CITY HIGH SCHOOL	103,707.91	9,527.60	11,032.12	124,267.63
91420	TENNESSEE NATURE ACADEMY	8,442.79	12,613.91	1,500.13	22,556.83
91901	LEAD: MNPS	744,759.38	89,363.34	80,290.16	914,412.88
91903	KIPP Nashville Schools	857,026.33	102,395.19	92,370.98	1,051,792.50
91904	KNOWLEDGE ACADEMIES	156,662.69	15,584.37	16,725.89	188,972.95
91908	MARTHA O BRYAN	413,108.52	49,347.70	44,524.68	506,980.90
91910	NASHVILLE CLASSICAL	356,775.63	55,345.75	39,100.37	451,221.75
91911	NASHVILLE PREPARATORY ACADEMY	-	-	-	-
91913	NEW VISION ACADEMY	3,733.39	-	379.70	4,113.09
91914	PROJECT REFLECT INC	55,043.89	11,951.94	6,206.03	73,201.86

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Code	Employer Name	Balance	Contributions	Allocation	Balance
91915	PURPOSE PREPARATORY ACADEMY	135,748.45	16,703.22	14,655.71	167,107.38
91916	INTREPID COLLEGE PREPARATORY	436,232.43	55,637.32	47,196.35	539,066.10
91917	STEM Preparatory	427,654.48	35,796.06	45,314.95	508,765.49
91919	VALOR COLLEGIATE ACADEMY	794,601.47	106,835.44	86,247.86	987,684.77
91920	ROCKETSHIP	410,312.79	48,391.11	44,191.70	502,895.60
91925	EXPLORE COMMUNITY SCHOOL	177,450.57	31,873.69	19,668.48	228,992.74
91927	CLINCH POWELL ED COOP	2,507.23	38.56	256.96	2,802.75
91928	STRIVE COLLEGIATE ACADEMY	169,836.38	10,921.60	17,828.61	198,586.59
91931	REPUBLIC SCHOOLS	486,417.85	6,288.43	49,790.94	542,497.22
91938	KIPP ANTIOCH COLLEGE PREP ELEMENTARY FEDERAL	-	-	-	-
92307	CHATT CHARTER SCH OF EXCEL FEDERAL HB W/CC HIGH	11,361.56	6,843.61	1,503.55	19,708.72
93300	CHATTANOOGA GIRLS LEADERSHIP	156,472.01	13,454.72	16,598.21	186,524.94
93301	IVY LEADERSHIP ACADEMY	126,685.94	17,138.85	13,756.16	157,580.95
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	187,136.20	19,036.86	20,000.77	226,173.83
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	113,488.92	14,450.83	12,277.26	140,217.01
93304	CHATTANOOGA PREPARATORY SCHOOL	117,893.87	14,203.22	12,712.68	144,809.77
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	36,737.43	14,604.33	4,479.05	55,820.81
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	7,975.98	8,388.67	1,237.78	17,602.43
93308	CHATTACADEMY COMMUNITY SCHOOLS	-	2,649.79	134.75	2,784.54
93900	BOYS PREPARATORY NASHVILLE	-	-	-	-
93902	DREXEL PREPARATORY	-	-	-	-
94421	INVICTUS NASHVILLE CHARTER SCHOOL	1,467.06	3,793.48	342.11	5,602.65
94700	EMERALD CHARTER SCHOOL	186,060.45	19,193.10	19,899.31	225,152.86
94701	KNOXVILLE PREPARATORY SCHOOL	843.71	4,441.51	311.67	5,596.89
94702	SPRINGS PUBLIC SCHOOLS - EMPOWER ACADEMY	-	7,292.42	370.84	7,663.26
94703	RUTHERFORD COLLEGIATE PREP	-	12,661.13	643.85	13,304.98
94704	AMERICAN CLASSICAL ACAD RUTHERFORD	-	10,393.86	528.55	10,922.41
94705	KIPP SE NASH COLL PREP MIDDLE	-	6,209.81	315.79	6,525.60
94706	EMPOWER MEM CAREER AND COLL PREP	-	-	-	-
94707	KIPP SE NASH COLL PREP ELEMENTARY	-	16.62	0.84	17.46
94708	NURSES MIDDLE COLLEGE NASHVILLE	-	1,024.64	52.11	1,076.75
94709	EMCOMPASS COMMUNITY SCHOOL	-	431.56	21.95	453.51
97901	ARLINGTON MUNICIPAL SCHOOLS	639,395.40	80,277.68	69,112.08	788,785.16
97902	BARTLETT MUNICIPAL SCHOOLS	1,087,607.62	165,023.53	119,007.08	1,371,638.23
97903	COLLIERVILLE MUNICIPAL SCHOOLS	1,598,465.19	226,804.48	174,105.60	1,999,375.27
97904	GERMANTOWN MUNICIPAL SCHOOLS	1,200,132.85	165,938.89	130,498.01	1,496,569.75
97905	LAKELAND MUNICIPAL SCHOOLS	302,706.17	53,394.11	33,501.97	389,602.25
97906	MILLINGTON MUNICIPAL SCHOOLS	401,546.66	51,567.75	43,461.68	496,576.09
97915	ARROW ACADEMY	35,733.25	2,888.43	3,781.14	42,402.82
97916	AURORA COLLEGIATE ACADEMY INC.	144,138.23	16,522.28	15,499.79	176,160.30
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	37,522.09	6,557.70	4,149.66	48,229.45
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	-	-	-
97920	CITY UNIVERSITY CHARTER SCHOOLS	99,762.51	9,144.38	10,611.37	119,518.26

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97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	65,249.95	-	6,636.25	71,886.20
97926	FREEDOM PREP CHARTER SCHOOL-TEACHERS	843,047.42	82,594.04	89,942.31	1,015,583.77
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	-	-	-
97929	KIPP MEMPHIS CHARTER SCHOOLS	478,961.81	35,720.43	50,529.32	565,211.56
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	53,790.33	-	5,470.75	59,261.08
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	26,761.95	-	2,721.83	29,483.78
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	147,713.93	27,004.01	16,396.48	191,114.42
97936	MEMPHIS BUSINESS ACADEMY CHARTER SCHOOLS	401,393.59	44,625.00	43,093.06	489,111.65
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	155,573.88	11,538.90	16,409.43	183,522.21
97938	MEMPHIS GRIZZLIES PREP	164,481.07	16,474.37	17,566.32	198,521.76
97939	MEMPHIS SCHOOL OF EXCELLENCE	456,453.00	70,640.82	50,015.85	577,109.67
97944	GESTALT COMMUNITY SCHOOLS	944,987.30	97,580.29	101,072.20	1,143,639.79
97946	PROMISE ACADEMY	108,725.21	8,061.17	11,467.84	128,254.22
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	123,419.55	12,590.64	13,192.66	149,202.85
97949	STAR ACADEMY	85,320.24	12,705.41	9,323.60	107,349.25
97950	SOULSVILLE CHARTER SCHOOL	297,673.31	36,804.81	32,146.50	366,624.62
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	50,827.33	6,736.21	5,511.95	63,075.49
97953	MEMPHIS RISE ACADEMY	342,529.20	38,054.38	36,772.11	417,355.69
97954	VISION PREP	145,607.26	12,578.59	15,448.65	173,634.50
97955	GOODWILL EXCEL CENTER	10,441.65	-	1,061.97	11,503.62
97956	LEADERSHIP PREPARATORY	204,684.38	28,278.72	22,255.48	255,218.58
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	192,234.75	18,968.70	20,515.86	231,719.31
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	173,903.04	21,665.90	18,788.59	214,357.53
97964	FREEDOM PREPARATPRY ACADEMY ELEMENTARY CHARTER SCHOOL	-	-	-	-
97965	JOURNEY COMMUNITY SCHOOLS	49,766.01	2,215.83	5,174.14	57,155.98
97966	ARTESIAN SCHOOLS, INC	19,805.78	-	2,014.35	21,820.13
97967	GATEWAY UNIVERSITY	10,730.23	-	1,091.32	11,821.55
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	21,642.99	-	2,201.20	23,844.19
97969	LEGACY LEADERSHIP ACADEMY	-	-	-	-
97970	BELIEVE MEMPHIS ACADEMY	183,579.47	24,388.20	19,911.17	227,878.84
97971	PEREA ELEMENTARY	96,039.36	14,739.14	10,517.21	121,295.71
97972	CROSTOWN HIGH SCHOOL	224,023.21	23,461.20	23,977.35	271,461.76
97973	COMPASS SCHOOLS	479,664.32	76,882.85	52,693.98	609,241.15
97974	MEMPHIS MERIT ACADEMY, INC	71,118.34	19,877.59	8,243.92	99,239.85
97975	ASTER COLLEGE PREPARATORY, INC	5,231.15	-	532.03	5,763.18
97976	BEACON COLLEGE PREP	46,763.12	12,249.47	5,378.96	64,391.55
97977	TN CAREER ACADEMY	1,569.90	1,800.00	251.21	3,621.11
99001	ANDERSON COUNTY SCHOOLS	1,163,114.52	151,880.52	126,018.16	1,441,013.20
99002	BEDFORD COUNTY SCHOOLS	1,351,036.74	210,436.53	148,108.52	1,709,581.79
99003	BENTON COUNTY SCHOOLS	244,494.30	38,020.28	26,799.74	309,314.32
99004	BLED SOE COUNTY SCHOOLS	202,827.35	37,214.88	22,521.04	262,563.27
99005	BLOUNT COUNTY SCHOOLS	1,241,682.42	211,677.29	137,049.73	1,590,409.44
99006	BRADLEY COUNTY SCHOOLS	1,488,144.94	217,386.65	162,406.55	1,867,938.14

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2025

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
99007	CAMPBELL COUNTY SCHOOLS	697,949.28	113,542.64	76,758.92	888,250.84
99008	CANNON COUNTY SCHOOLS	300,388.17	38,688.45	32,518.40	371,595.02
99009	CARROLL COUNTY SCHOOLS	28,631.23	1,998.42	3,013.56	33,643.21
99010	CARTER COUNTY SCHOOLS	641,487.02	89,351.63	69,786.24	800,624.89
99011	CHEATHAM COUNTY SCHOOLS	1,072,070.39	145,994.71	116,459.20	1,334,524.30
99012	CHESTER COUNTY SCHOOLS	375,337.24	50,284.96	40,730.82	466,353.02
99013	CLAIBORNE COUNTY SCHOOLS	477,479.06	76,391.40	52,446.74	606,317.20
99014	CLAY COUNTY SCHOOLS	165,308.63	22,325.34	17,948.02	205,581.99
99015	COCKE COUNTY SCHOOLS	582,796.36	85,942.46	63,643.73	732,382.55
99016	COFFEE COUNTY SCHOOLS	704,422.01	86,366.88	76,035.27	866,824.16
99017	CROCKETT COUNTY SCHOOLS	215,876.45	31,692.89	23,567.39	271,136.73
99018	CUMBERLAND COUNTY SCHOOLS	870,887.54	133,778.38	95,376.65	1,100,042.57
99019	DAVIDSON COUNTY SCHOOLS	17,037,625.84	2,166,428.22	1,842,981.35	21,047,035.41
99020	DECATUR COUNTY SCHOOLS	135,557.72	23,183.64	14,965.86	173,707.22
99021	DEKALB COUNTY SCHOOLS	462,175.58	62,969.18	50,207.74	575,352.50
99022	DICKSON COUNTY BOARD OF EDUCATION	1,360,935.53	190,608.53	148,106.97	1,699,651.03
99023	DYER COUNTY SCHOOLS	446,652.31	57,796.35	48,365.90	552,814.56
99024	FAYETTE COUNTY SCHOOLS	665,936.94	78,202.43	71,705.96	815,845.33
99025	FENTRESS COUNTY SCHOOLS	255,787.50	45,325.57	28,319.81	329,432.88
99026	FRANKLIN COUNTY SCHOOLS	607,749.12	102,193.01	67,007.94	776,950.07
99027	GIBSON COUNTY SCHOOLS	484,795.06	74,823.76	53,111.10	612,729.92
99028	GILES COUNTY SCHOOLS	655,418.28	87,516.88	71,109.82	814,044.98
99029	GRAINGER COUNTY SCHOOLS	295,865.52	43,560.80	32,306.20	371,732.52
99030	GREENE COUNTY SCHOOLS	760,371.25	111,809.23	83,019.39	955,199.87
99031	GRUNDY COUNTY SCHOOLS	248,688.26	26,453.19	26,638.07	301,779.52
99032	HAMBLEN COUNTY SCHOOLS	1,548,156.71	215,518.93	168,415.08	1,932,090.72
99033	HAMILTON COUNTY SCHOOLS	10,738,978.94	1,497,063.92	1,168,338.13	13,404,380.99
99034	HANCOCK COUNTY SCHOOLS	154,904.63	18,446.07	16,692.61	190,043.31
99035	HARDEMAN COUNTY SCHOOLS	430,465.09	62,247.93	46,945.95	539,658.97
99036	HARDIN COUNTY SCHOOLS	368,759.24	57,453.01	40,426.32	466,638.57
99037	HAWKINS COUNTY SCHOOLS	983,636.89	152,612.10	107,801.57	1,244,050.56
99038	HAYWOOD COUNTY SCHOOLS	572,170.28	72,150.16	61,861.64	706,182.08
99039	HENDERSON COUNTY SCHOOLS	478,130.88	76,981.28	52,543.03	607,655.19
99040	HENRY COUNTY SCHOOLS	416,166.45	51,920.01	44,966.50	513,052.96
99041	HICKMAN COUNTY SCHOOLS	583,844.76	80,200.43	63,458.37	727,503.56
99042	HOUSTON COUNTY SCHOOLS	168,668.52	29,951.79	18,677.57	217,297.88
99043	HUMPHREYS COUNTY SCHOOLS	225,222.11	39,355.79	24,907.57	289,485.47
99044	JACKSON COUNTY SCHOOLS	161,081.74	30,857.09	17,951.99	209,890.82
99045	JEFFERSON COUNTY SCHOOLS	940,200.99	140,474.07	102,766.67	1,183,441.73
99046	JOHNSON COUNTY SCHOOLS	348,795.27	53,712.66	38,205.67	440,713.60
99047	KNOX COUNTY SCHOOLS	11,644,638.19	1,669,406.32	1,269,212.32	14,583,256.83
99048	LAKE COUNTY SCHOOLS	206,610.09	21,782.67	22,120.99	250,513.75
99049	LAUDERDALE COUNTY SCHOOLS	587,623.06	75,341.05	63,595.53	726,559.64

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2025

Employer Code	Employer Name	Beginning Employer Asset Balance	Employer Contributions	Investment Income/(Loss) Allocation	Total Employer Asset Balance
99050	LAWRENCE COUNTY SCHOOLS	626,875.30	121,032.00	69,911.18	817,818.48
99051	LEWIS COUNTY SCHOOLS	225,463.48	36,966.46	24,810.61	287,240.55
99052	LINCOLN COUNTY SCHOOLS	671,784.52	95,835.60	73,197.38	840,817.50
99053	LOUDON COUNTY SCHOOLS	832,864.01	133,016.13	91,470.70	1,057,350.84
99054	MCMINN COUNTY SCHOOLS	699,250.90	95,291.37	75,963.17	870,505.44
99055	MCNAIRY COUNTY SCHOOLS	457,419.77	62,161.48	49,682.98	569,264.23
99056	MACON COUNTY BOARD OF EDUCATION	503,625.51	84,036.01	55,494.71	643,156.23
99057	JACKSON MADISON CO BOARD OF ED	2,377,099.35	349,951.67	259,558.99	2,986,610.01
99058	MARION COUNTY SCHOOLS	425,886.56	64,605.56	46,600.18	537,092.30
99059	MARSHALL COUNTY SCHOOLS	700,193.91	108,860.97	76,749.13	885,804.01
99060	MAURY COUNTY SCHOOLS	2,211,625.78	335,417.63	241,990.40	2,789,033.81
99061	MEIGS COUNTY SCHOOLS	197,042.32	32,646.96	21,700.39	251,389.67
99062	MONROE COUNTY BOARD OF EDUCATION	565,067.67	88,895.83	61,990.82	715,954.32
99063	MONTGOMERY COUNTY SCHOOLS	8,094,584.03	1,128,329.09	880,638.65	10,103,551.77
99064	MOORE COUNTY SCHOOLS	133,342.14	18,288.22	14,491.57	166,121.93
99065	MORGAN COUNTY SCHOOLS	267,386.98	59,409.14	30,215.71	357,011.83
99066	OBION COUNTY SCHOOLS	415,237.10	66,893.56	45,633.43	527,764.09
99067	VERTON COUNTY SCHOOLS	246,180.88	44,352.28	27,293.27	317,826.43
99068	PERRY COUNTY SCHOOLS	125,132.72	22,144.99	13,852.76	161,130.47
99069	PICKETT COUNTY SCHOOLS	45,208.92	7,782.22	4,993.72	57,984.86
99070	POLK COUNTY SCHOOLS	255,360.58	41,248.99	28,069.08	324,678.65
99071	PUTNAM COUNTY SCHOOLS	1,626,691.35	259,980.73	178,663.44	2,065,335.52
99072	RHEA COUNTY SCHOOLS	532,640.44	79,808.91	58,230.72	670,680.07
99073	ROANE COUNTY SCHOOLS	883,614.29	140,468.63	97,011.24	1,121,094.16
99074	ROBERTSON COUNTY SCHOOLS	2,044,677.90	289,081.09	222,654.62	2,556,413.61
99075	RUTHERFORD COUNTY SCHOOLS	9,000,394.79	1,313,277.03	982,169.28	11,295,841.10
99076	SCOTT COUNTY SCHOOLS	313,461.30	45,866.95	34,213.06	393,541.31
99077	SEQUATCHIE COUNTY SCHOOLS	299,710.68	43,577.76	32,698.14	375,986.58
99078	SEVIER COUNTY SCHOOLS	2,134,416.01	400,403.26	237,442.45	2,772,261.72
99079	SHELBY COUNTY BOARD OF ED TEACHERS	19,926,523.32	2,276,200.55	2,142,379.17	24,345,103.04
99080	SMITH COUNTY SCHOOLS	387,919.92	66,951.19	42,858.07	497,729.18
99081	STEWART COUNTY SCHOOLS	212,344.75	30,964.22	23,171.14	266,480.11
99082	SULLIVAN COUNTY SCHOOLS	1,035,604.81	152,827.52	113,097.93	1,301,530.26
99083	SUMNER COUNTY SCHOOLS	4,731,901.19	763,420.24	520,080.21	6,015,401.64
99084	TIPTON COUNTY SCHOOLS	1,154,616.19	165,110.75	125,826.62	1,445,553.56
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	267,972.24	36,779.18	29,124.45	333,875.87
99086	UNICOI COUNTY SCHOOLS	304,161.87	48,578.06	33,405.13	386,145.06
99087	UNION COUNTY SCHOOLS	415,609.07	61,642.79	45,404.25	522,656.11
99088	VAN BUREN COUNTY SCHOOLS	97,139.10	16,708.52	10,729.20	124,576.82
99089	WARREN COUNTY SCHOOLS	754,101.02	109,200.60	82,249.03	945,550.65
99090	WASHINGTON COUNTY SCHOOLS	922,238.06	142,806.97	101,058.39	1,166,103.42
99091	WAYNE COUNTY SCHOOLS	158,200.66	30,707.06	17,651.34	206,559.06
99092	WEAKLEY COUNTY SCHOOLS	527,348.51	88,383.71	58,128.55	673,860.77

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2025

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
99093	WHITE COUNTY SCHOOLS	410,779.39	64,645.53	45,065.73	520,490.65
99094	WILLIAMSON COUNTY SCHOOLS	9,776,169.46	1,311,582.22	1,060,983.31	12,148,734.99
99095	WILSON COUNTY SCHOOLS	3,884,064.83	524,943.93	421,723.82	4,830,732.58
99101	CLINTON CITY SCHOOLS	193,454.98	29,510.94	21,176.06	244,141.98
99105	ALCOA CITY SCHOOLS	233,854.90	46,431.29	26,145.38	306,431.57
99106	CLEVELAND CITY SCHOOLS	898,915.91	152,739.17	99,191.49	1,150,846.57
99110	ELIZABETHTON CITY SCHOOLS	390,421.63	55,280.76	42,519.03	488,221.42
99115	NEWPORT CITY SCHOOLS	65,525.64	11,826.03	7,265.67	84,617.34
99116	MANCHESTER CITY SCHOOLS	115,500.49	22,856.36	12,909.29	151,266.14
99117	ALAMO CITY SCHOOLS	84,580.64	9,268.94	9,073.63	102,923.21
99123	DYERSBURG CITY SCHOOLS	334,073.20	57,089.79	36,880.10	428,043.09
99127	HUMBOLDT CITY SCHOOLS	296,352.08	33,900.53	31,864.44	362,117.05
99130	GREENEVILLE CITY SCHOOLS	413,570.06	67,330.11	45,486.08	526,386.25
99137	ROGERSVILLE CITY SCHOOLS	70,396.28	11,330.79	7,735.86	89,462.93
99139	LEXINGTON CITY SCHOOLS	95,244.10	14,868.47	10,442.91	120,555.48
99140	PARIS CITY SCHOOLS	218,286.83	35,423.52	24,002.26	277,712.61
99152	FAYETTEVILLE CITY SCHOOLS	242,966.71	27,785.59	26,123.92	296,876.22
99153	LENOIR CITY SCHOOLS	407,990.43	78,411.73	45,482.13	531,884.29
99154	ATHENS CITY SCHOOLS	314,339.43	40,547.85	34,031.88	388,919.16
99158	RICHARD CITY SCHOOLS	51,295.10	7,223.88	5,584.32	64,103.30
99162	SWEETWATER CITY SCHOOLS	162,636.07	30,054.13	18,069.24	210,759.44
99166	UNION CITY SCHOOLS	168,687.05	23,283.34	18,340.34	210,310.73
99172	DAYTON CITY SCHOOLS	100,355.57	15,126.40	10,975.88	126,457.85
99175	MURFREESBORO CITY SCHOOLS	1,816,742.38	276,259.09	198,820.39	2,291,821.86
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	131,554.05	25,318.04	14,667.20	171,539.29
99179	MEMPHIS CITY SCHOOLS	-	-	-	-
99182	BRISTOL SCHOOLS	569,001.53	90,769.19	62,486.18	722,256.90
99190	JOHNSON CITY SCHOOLS	1,098,546.92	153,155.75	119,516.15	1,371,218.82
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	785,793.87	108,690.46	85,446.41	979,930.74
99195	LEBANON SPEC SCH DST	577,224.62	99,284.92	63,755.57	740,265.11
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	154,565.55	27,338.20	17,110.32	199,014.07
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	95,637.21	16,902.35	10,586.32	123,125.88
99198	NASHVILLE COLLEGIATE PREP	65,678.40	25,242.91	7,963.49	98,884.80
99199	AVENTURA COMMUNITY SCHOOLS	20,886.34	15,396.65	2,907.20	39,190.19
99200	KIPP ANTIOCH GLOBAL HIGH SCHOOL	9,523.10	17,435.81	1,855.20	28,814.11
99201	OAK RIDGE CITY SCHOOLS	564,268.17	98,273.87	62,386.41	724,928.45
99205	MARYVILLE CITY SCHOOLS	597,973.40	97,322.45	65,766.02	761,061.87
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	91,408.67	14,871.12	10,052.96	116,332.75
99216	TULLAHOMA CITY SCHOOLS	555,421.41	76,993.67	60,404.50	692,819.58
99217	BELLS CITY SCHOOLS	42,494.35	6,490.27	4,651.94	53,636.56
99227	MILAN SPECIAL SCHOOL DISTRICT	305,525.89	39,652.84	33,089.98	378,268.71
99254	ETOWAH CITY SCHOOLS	51,184.94	6,667.07	5,544.80	63,396.81
99282	KINGSPORT CITY SCHOOLS	1,221,783.72	173,620.70	133,090.66	1,528,495.08

Stabilization Reserve Trust
 Contributions and Investment Income/(Loss) Allocation
 As of the Fiscal Year Ended June 30, 2025

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
99309	HUNTINGDON CITY SCHOOLS	130,887.40	21,670.72	14,413.93	166,972.05
99409	MCKENZIE CITY SCHOOLS	122,392.48	20,954.28	13,513.52	156,860.28
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	44,612.37	11,815.18	5,138.14	61,565.69
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	196,256.41	26,522.15	21,308.99	244,087.55
99620	TRENTON SPECIAL SCHOOLS	148,841.80	22,959.78	16,305.52	188,107.10
99627	BRADFORD SPECIAL SCHOOLS	97,055.37	14,494.00	10,608.08	122,157.45
99924	LITTLE TN VALLEY ED COOP	37,189.73	6,094.27	4,092.29	47,376.29
		\$ 398,597,867.96	\$ 61,613,627.86	\$ 43,822,393.62	\$ 504,033,889.44